

THE ROLE OF THE CONCEPTS OF ECONOMIC SECURITY IN THE DEVELOPMENT OF THE COMPANY

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Abstract

Security is a very broad concept. Because its coverage includes political, economic, ecological, military security. This is a very complex process, because it is clear that sustainable development of the society cannot be achieved if any of the concepts related to security are not provided. This article provides definitions of security and related concepts.

Keywords: security, economic security, damage, profit, information, object, economic subjects, state, term, definition, consumer safety of goods, object safety, fire safety.

Product means all products produced by the enterprise. The term "goods" means the part intended for sale. Because of this, we think that it is necessary to take into account some differences between the goods when defining their safety. In the conditions of market relations, each enterprise has its own commercial, production and other secrets¹. Their preservation is also of great importance for this economic entity as intellectual or intangible property. Modern employees of the enterprise should not disclose these secrets. Many processes in our economic and social life are inextricably linked. Among these, it is possible to take as an example that the safety of the company's goods directly depends on the safety of the product. In economics, goods and products are often used as synonyms. Of course, these concepts are closely related to each other. But their content is different. Disclosure of this secret is mainly done through information. Due to this, ensuring information security has become one of the important measures in the current conditions².

However, since we are talking about economic security, we recommend to improve this definition with some additions and express it as follows: **"Economic security of the enterprise means that it constantly ensures its economic independence, strength, financial stability and improvement and economic progress due to internal opportunities. it is understood the existence of a complex of economic and social conditions and factors"**.

It is clear from this definition that the economic security of the enterprise includes a number of processes. To these:

- ✓ its economic independence;
- ✓ economic strength;
- ✓ financial stability;
- ✓ improving instead of internal capabilities;
- ✓ economic development;

¹ Nematovich K. A., Abdurahmonovich B. F. FORMS OF COMPETITION AND A SYSTEM OF INDICATORS REPRESENTING COMPETITIVENESS //International journal of trends in commerce and economics. – 2021. – T. 11. – №. 1.

² Ortikniyozovich U. F. The Significance of Theoretical Concepts of Services and Service Activity //American Journal of Economics and Business Management. – 2022. – T. 5. – №. 6. – C. 43-45.

- ✓ includes the existence of a set of economic and social conditions and factors that provide them permanently.

None of these elements can be waived to ensure the economic security of enterprises, including service enterprises, under conditions of free competition. Therefore, now ensuring the economic security of enterprises is becoming an objective necessity. Because without this work, it is difficult to save enterprises, including service enterprises, from the risk of bankruptcy, and to develop them sustainably. Because of this, we found it necessary to emphasize that it is an objective necessity.

Only economically stable, safe enterprises can strive for the future. The growing financial and economic crisis in the world recognizes ensuring the economic security of every country, region, and enterprise as the highest priority. The issue of economic security, especially within economic entities, is little studied.

One of the important issues for the economic growth of enterprises is the issue of ensuring their economic security. Practical significance of research it is evaluated by the possibility of developing practical recommendations in the development of relevant regulatory documents for ensuring the economic security of service entities, in determining the necessary measures to ensure it.